Customize this slide with a catchy title for your mentorship program - <u>Download the Powerpoint version</u>



## Your mentorship Program

Helping every employee reach their true potential.

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## Why is mentorship important?

Mentoring is critical to employee growth.

01

71% of Fortune 500 companies have formal mentoring programs.

Source: WSJ

02

Mentorship accelerates career development; employees with mentors are promoted 5 times faster.

Source: CNN

03

79% of millennials see mentoring as crucial to their career success.

Source: HuffPost



Mentoring increased minority representation at the management level from 9% to 24%

Source: Cornell University

Make the business case for mentoring and how it benefits your organization.

## The business impact of mentorship

Mentoring doesn't just benefit employees; everyone wins.



# The ROI of mentorship

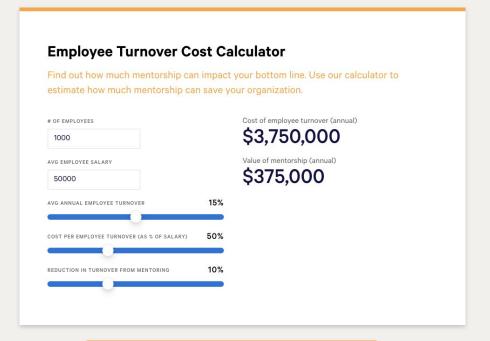
Workplace mentorship programs have been proven to be one of the most effective ways to improve both employee retention and performance.

#### **Deloitte.**

Those intending to stay with their organization for more than five years are twice as likely to have a mentor.



Mentoring connections made early on are related to productivity levels five years later.



Calculate the value of mentorship

# The need for mentoring software

To provide guidance on when it makes sense to use software, the table summarizes when you should consider mentoring software based on the size of your program.

To go deeper, read: <u>How to Build the</u>
<u>Business Case for your Mentoring</u>
<u>Program</u>

# of Participants	Should I use mentorship software?	Hours without software	Hours with Software
<25	Only if you have no free time to manage a program and don't care about costs	40	22
26 - 50	Maybe — your program could still be run manually with a modest amount of work, but will require a lot of planning	47	22
51 - 100	You should seriously consider software, your program could still be run manually, but it's starting to become a lot of work	64	22
101 - 250	You should almost definitely be using software, a program of this size is very hard and time consuming to run effectively	130	22
> 250	There is no reason you shouldn't be using software for a program of this size. You'll thank us for all the time you get to spend with your friends and family, instead of spending hours in excel!	200+	22



## Program objectives

These are the goals of our program

Is the goal to...

- improve retention rates for new hires?
- Help employees develop hard skills?
- Address specific pain points in the company culture?

By having a north star to guide you, it will be easier to make decisions about how to structure your program and what kind of support you need from senior management.

To go deeper, read: <u>Objectives and Goals for</u> <u>your Workplace Mentoring Program</u>

Share what your program plans to accomplish.



Reduce new hire turnover rates by 25% in the first year.



Survey employees and record that 80% have positive outlook on their career trajectory.



Achieve Glassdoor rating of 4.3.



## Roles and responsibilities

Outline who's championing the program and what their responsibilities are.





#### Name Goes Here.

- What are their responsible for?
- Responsibility 1
- Responsibility 2
- Responsibility 3

#### Name Goes Here.

- What are their responsible for?
- Responsibility 1
- Responsibility 2
- Responsibility 3



Outline how you will match mentors and mentees



## **Matching process**

An overview of the program and how we'll match mentors and mentees.

Size of program: X

Target audience: (diverse talent, interns, new

hires, etc)

Matching criteria: (location, department, tenure,

goals, etc.)

**How will you match participants?** (Together's pairing algorithm, manually, mentor approval)

To go deeper, read: <u>Mentor matching: how to make career-changing pairings</u>

What needs to be done to get your program up and running?

## Implementation plan



#### **Planning**

- Developing resources for mentoring sessions
- Promoting program
- Deciding to use a mentoring platform like Together

#### Registration

- Participant questionnaire
- Ensuring there are enough mentors

#### **Pairing**

- Manually matching or running pairing algorithm
- Notifying participants of match

#### Reporting

- Monitoring mentoring relationships
- Fixing mis-matches
- Reporting on program results

To dig deeper, read: <u>6 Clear and simple steps to starting an impactful mentoring program</u>



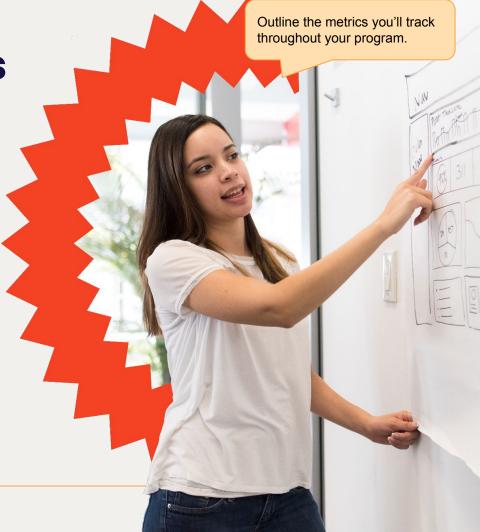
Reporting on success

The metrics that we'll measure.

Our program will track:

- Number of mentoring relationships formed
- Number of hours spent mentoring
- Mentee satisfaction ratings
- Mentor satisfaction ratings

To dig deeper, read: <u>How to evaluate your</u> <u>mentoring program</u>





## Thank You!



Contact information

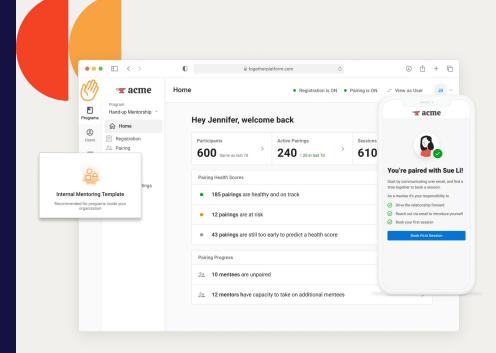
### **About Together**

#### The leading mentorship platform

Together empowers organizations to accelerate their employee learning and development through mentoring programs.

With 1-on-1, peer, and group mentoring, we enable organizations to level up their employee development initiatives.





Ready to take your mentorship program to the next level?

**Book a demo** 

